



## DUE DILIGENCE INVESTIGATION CASE STUDY

SSSI was tasked with investigating whether the main shareholders and board members of a particular Turkish construction company or any of their associates have ever been implicated in:

- Money Laundering,
- Terrorist Financing,
- Bribery and Corruption.

The assignment required SSSI operatives to ensure adherence to GAFI recommendations, and our company was tasked to provide short biographies of the relevant individuals in the organization under review, as well as an account of the organizations' activities.

SSSI operatives conducted the investigation using a number of open and confidential sources in the following countries where the target organization had interests and where they had previously tendered for projects: - Turkey; Iran; Iraq; Egypt; France and the UK

Our findings indicated that the organizations under investigation were not involved in money laundering or terrorist financing.

SSSI did however reveal there had been a number of possible bribery and corruption issues in several of the Middle Eastern countries. SSSI were strongly of the opinion that the issues did not constitute a serious reputational threat or represent a financial risk to the client; however it was essential the client be aware of the incidents.

The reasoning and information behind our findings and the background information of key decision makers were included in final report. The client accepted the awareness warning, being of the opinion that the issues constituted what is deemed to be an acceptable practice for the countries concerned.

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